

Minds&More joins the Schelstraete Delacourt group.

Ghent, 20 March 2023 – Schelstraete Delacourt announced a partnership with Minds&More today.

Schelstraete Delacourt is active in executive search for C-level profiles, advice to boards of directors, and assessments. The company takes a personal approach, which enables it to gain insight into the specific needs of its clients and offer efficient solutions. The company has offices in Brussels, Ghent, Amsterdam and Luxembourg, with 35% of its turnover coming from pan-European assignments. In addition to the strong organic growth that Schelstraete Delacourt has been able to achieve since its foundation in 1990, the group has sought external reinforcements in order to further drive its growth ambitions. This strategy brought the Belgian investor KeBeK Private Equity on board in 2021, with a view to developing new services, attracting new partners and strengthening the group's position in Europe.

Minds&More is a fast-growing player in the areas of interim recruitment and project management in the areas of Marketing, Sales & Transformation. With an extensive team of more than 200 experts, it serves clients in a wide range of sectors.

Both companies focus on setting up excellent leadership teams that help clients realise their strategic objectives. With this transaction, the group has reinforced its position on the market; with 60 staff members, and offices in Ghent, Brussels, Amsterdam, Luxembourg and Zaventem, the group has generated a turnover of €30m.

Vanessa Delacourt, CEO: 'The partnership with Minds&More is a milestone for Schelstraete Delacourt and fits with our growth and diversification strategy at C-level. With a specialisation in interim marketing and sales and project management, we wish to serve as a platform for further vertical integration based on functional areas and general interim recruitment management. As a result, we are able to offer a sustainable total solution to companies that wish to expand and further reinforce their organisation.'

The partners of Minds&More will continue to lead the company and to reinvest in the Schelstraete Delacourt group. Myriam Vangenechten, CEO of Minds&More: 'We believe that this transaction will serve as a lever for the development of both companies. Our expertise in marketing and sales will fit seamlessly with the services of Schelstraete Delacourt, enabling us jointly to create even more value for our clients.'

Pieterjan Kempynck, co-founder of Minds&More, adds: 'In the current war for talent we must focus more than ever on attracting the best talent for our clients; the type of contract – permanent or temporary – is of secondary importance in this regard. Together with Schelstraete Delacourt, we wish to ensure that companies find the right talent with the right skills.'

Frank Schelstraete, Chairman: 'With this new partnership, we are on the right track to achieve further growth in our company. With a takeover in the Netherlands in the near future, we wish to further expand our market position within the Benelux. The logical next step is further geographical expansion within Europe.'

About Schelstraete Delacourt

Schelstraete Delacourt is active in executive search for management profiles, advice to boards of directors, and assessments. The company takes a personal approach, which enables it to gain insight into the specific needs of its clients. With the knowledge and expertise of a team of experienced consultants and researchers, effective and efficient solutions are sought for each client. The company has offices in Brussels, Ghent, Amsterdam and Luxembourg, with 35% of its turnover coming from pan-European assignments.

The company was founded in 1990 by Frank Schelstraete, and in the past few years it has, under the impetus of Frank Schelstraete and Vanessa Delacourt, grown into a leading player in its sector. From offices in Ghent, Brussels, Amsterdam and Luxembourg, and thanks to a leading role in the international InterSearch network, the experienced team of 19 partners and research consultants supports an international clientèle in the search for the right local or foreign candidates.

More information is available on www.s-d-a.eu

About Minds&More

Minds&More in Zaventem focuses on helping clients develop and implement sales and marketing solutions, improving their performance and strengthening their competitive position. The company works with a pool of experienced interim recruitment managers among its clients, has its own team of specialists in digital marketing services, and also offers specialised training and consultancy services.

The company was founded in 2010, and today is headed by 3 partners: Myriam Vangenechten, Pieterjan Kempynck, and Thomas Donck.

More information is available on www.mindsandmore.biz

About KeBeK Private Equity

KeBeK is an independent Belgian investment fund that participates in solid, medium-sized companies with an identifiable potential for further value creation. KeBeK actively supports the management team of the companies in which it holds an interest in implementing the jointly defined company strategy. KeBeK generally takes out controlling shares, although without playing an operational role. The fund is managed by 4 partners who have been working together for many years and have a proven track record in the private equity sector. KeBeK's resources come from recognised institutional investors, family firms and successful entrepreneurs.

More information is available on www.kebek.be

Minds&More was assisted, for this acquisition, by VDP and Eubelius.

Schelstraete Delacourt was assisted by Laurius.